GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:300
ANSWERED ON:11.08.2000
INCREASE IN EXPORT/IMPORT AFTER LIBERALISATION
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there has been any increase in foreign trade after the announcement of the policy of globalisation and liberalisation;

(b) if so, the percentage of import and export of the country before and after adopting the above policy;

(c) the percentage of import and export by India out of the total import and export of the world by the end of the nineties;

(d) whether the Government have set any target to increase the said percentage; and

(e) if so, the details thereof?

Answer

MINISTER OF COMMERCE & INDUSTRY (SHRI MURASOLI MARAN)

(a) to (e) : A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (A) TO (E) OF LOK SABHA STARRED QUESTION NO. 300 TO B ANSWERED ON 11.8.2000 REGARDING INCREASE IN EXPORT/IMPORT AFTER LIBERALISATION

(a) & (b) Exports at the time of liberalisation in 1991-92 were $17865 million which has increased to $37538 million (provisional) in 1999-2000. The volume of exports depends on factors like competitive advantage, general state of world trade, etc. As per trade statistics available from Directorate General of Commercial Intelligence & Statistics, Calcutta, details of the percentage growth in Export and Import in US dollars terms, are as follows:

Year	Percentage Growth in Exports	Percentage Growth in Imports
1985-86	-9.9	11.5
1986-87	9.4	-2.1
1987-88	24.1	9.1
1988-89	15.6	13.6
1989-90	18.9	8.8
1990-91	9.2	13.5
1991-92	-1.5	-19.4
1992-93	3.8	12.7
1993-94	20.0	6.5
1994-95	18.4	22.9
1995-96	20.8	28.0
1996-97	5.3	6.7
1997-98	4.6	6.0
1998-99	-5.1	2.2
1999-2000+	11.6	10.2

\+ Provisional

Source: DGCI&S, Calcutta

(c) to (e) As per the latest figure made available by WTO, India`s share in world exports has been around 0.6% while the share in total world imports is 0.8% in 1998. After a negative growth rate in exports in 1998-99, exports growth rate has become positive in 1999-2000 at 11.6%, thus exceeding the export growth target of 11.3%. Growth in exports during April-June, 2000-2001 has been 27.65% over the corresponding period last year. This is against the target of 18% for the year as a whole.